

2025–2026 Budget Changes Overview

A Comparative Analysis with the
2024–2025 Budget

Prepared By: Haseeb Arshad

24/03/25





Presentation Overview



Purpose:

Review key changes between budgets
Explain rationale behind adjustments



Structure:

Revenue Changes
Detailed Expense Adjustments
Changes in Restricted & Special Funding
Summary & Implications

Expense Changes – Overview



Expenses increased by CPI (2.2%)



Main Categories Effected:

Governance

Human Resources

Office Administration & Maintenance

Professional & Training

Engagement, Orientation, Outreach

Labour & Committee Support

Key Revenue Changes

- GSA Membership Fees **increased by 1.5%** (less than CPI)
 - Part-time fees **increased by \$20** (same services for all members)
- Lower Interest Income projections **down to \$50,000** from \$164,000 (2024-2025 actual)
 - Due to low interest rates
- External funding **increased to \$14,000** from \$10,000
 - Due to new MoUs signed
- TD Bank Funding **increased by \$1,000**
- Ellement Funding **set at \$11,000**
 - Part of negotiated contract
- Commercial Revenue **down to \$27,992** from \$40,162
 - Negotiations for renewal are ongoing, and a conservative approach has been taken
- Child Care Grant replaced with discounts
 - Resulting in **saving of \$5,000**

Expense Changes – Governance



Governance Expenses
increase from **\$240,318** to
\$289,651

CPI adjustment, **new VPIR role**

Benefits for directly-elected officers along with new expense allocations related to the expanded leadership structure



New budget line for **GSA**
Conference

\$27,000 moved from CFB to support this initiative



New budget line for **DEO's**
Strategic Initiatives

\$10,000 to support DEO's with their monetary asks for their strategic initiative

Expense Changes – Human Resources (HR)



Managerial **Salaries increase** from **\$255,194** to **\$304,161** (new HR & Finance Manager)



Office Recognition line **increased** from **\$1,000** to **\$4,000**



New Professional Development budget line for **Associate Director (\$4,000)**, **Finance Manager (\$2,000)**

Previously these were combined under the ED's PD line (\$6,886)



Parking allowance for staff added **\$1,000**

Expense Changes – External Funding & Child Care

- External funding increased
 - GPS (from **\$5,000 to \$6,000**)
 - Dean of Students (from **\$5,000 to \$8,000**)
 - TD Bank (from **\$11,500 to \$12,500**)
- Ellement Funding at **\$11,000**
- Child Care Grant shifted to discounts via new provider MoU and
 - Previous arrangement with Kids and Company has been discontinued **saving \$5,000**



Expense Changes – Engagement, Training & Committee Support

- Engagement budget **increased by \$10,000**
 - Aimed at enhancing social hours and event quality
- Training budget **increased by \$2,000**
 - To better support DEO training
- Committee expenses **increased by \$1,000**
 - To better support committee members and recognize their volunteer contributions

Expense
Changes –
Office
Administra
tion &
New Lines

**New Office
Maintenance line
(\$5,000)**

**Office Supplies
increased from \$3,577
to \$5,621**

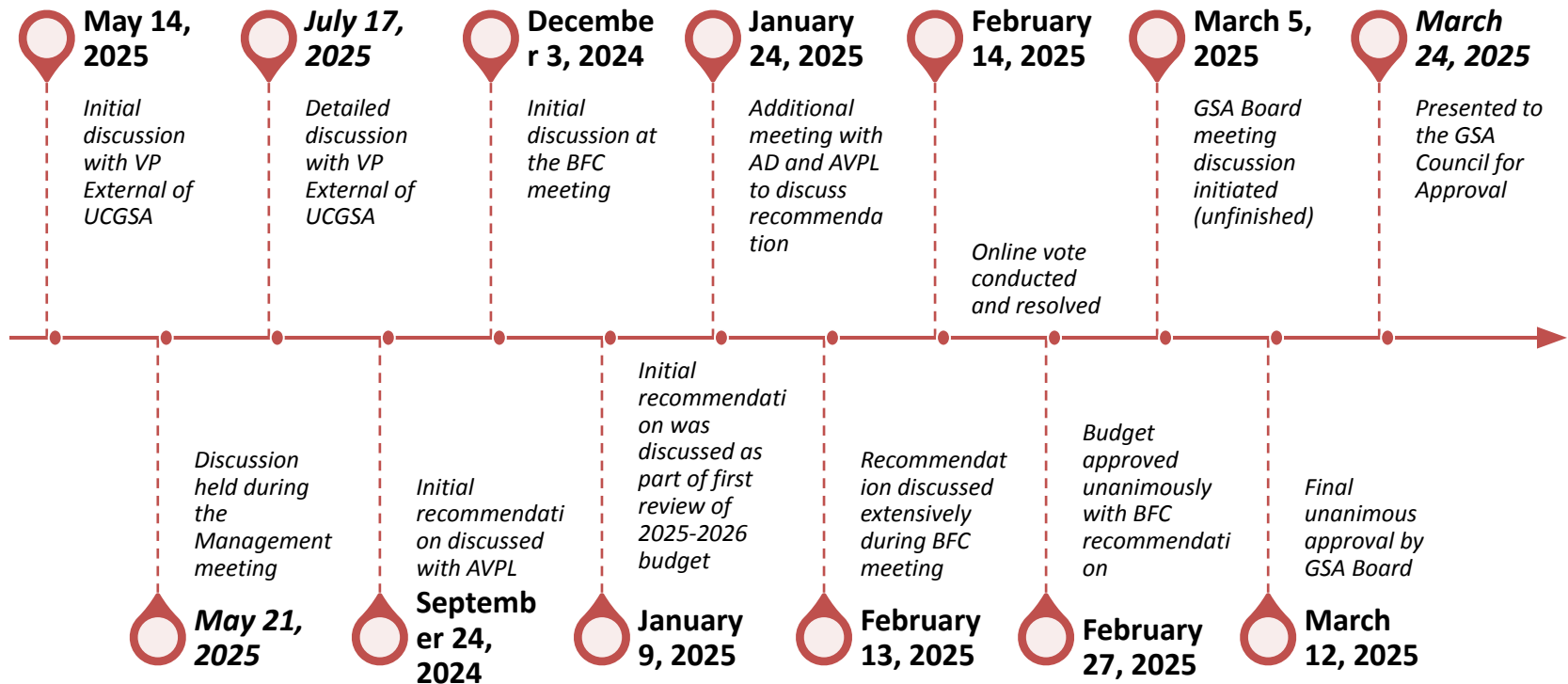
**GSA Planner
discontinued**

Expense Changes – Labour Budget

- Lower interest income (**40% decrease**)
- **Partial salary** allocations for **Associate Director (25%)** and **Finance Manager (10%)**
 - To support labour portfolio.
- Decreased **stipend for Associate VP Labour (16.8% decrease)**
 - To align with restructured roles.
- Doubled **outreach/education funds (100% increase)**
 - To comply with legislation and enhance member engagement.
- Modest **increase in PSAC service fees (1.3% increase)**
 - To reflect actual spending.

Note: Budget reflects compliance with provincial legislation (Bill 32) and Surplus funds will be reinvested into the Labour Union Restricted Fund for future initiatives, i.e., strike fund.

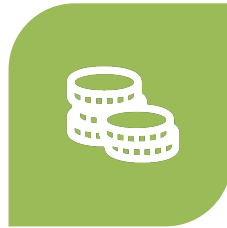
Timeline for AVPL Salary Reduction Recommendation Approval



Summary & Implications



**BALANCED BUDGET
DESPITE INCREASES
AND 0%
PROJECTION
INCREASE IN
ENROLLMENT**



**STABLE REVENUE
VIA FEES & NEW
MOUS**



**EXPENSES DRIVEN
BY CPI AND
STAFFING**



**STRATEGIC DEO
ROLE AND STAFFING
ADJUSTMENTS**

Q&A / Discussion



Open floor for discussion



Next Steps:

Last quarterly update in April
Future reviews for goal alignment