



2022-2023

**GSA Annual Operating and Capital Budget,
GSA Labour Union Restricted Fund Budget,
GSA Restricted and Other Funding Budget
&
GSA Three-Year Budget/Business Plan**

Notes:

- Three annual budgets approved by GSA Council on 28 February 2022
- GSA Three-Year Budget/Business Plan received for information by GSA Council on 28 February 2022
- Following the approval of the GSA Annual Operating and Capital Budget (2022-2023), which projected a 5% increase to the GSA Health and Dental Plan fee, GSA Council approved the fee for 2022-2023 and there was a 5% increase

The Graduate Students' Association of the University of Alberta 2022-2025 GSA Operating Budget (including Capital Budget)

NO CHANGE IN THE GSA FEE, 1%/1%/1% INCREASE IN STUDENT ENROLLMENT PER YEAR AND 2.6% INCREASE INFLATION FACTOR APPLIED TO SELECTED EXPENSES. SEE NARRATIVE FOR ADDITIONAL INFORMATION.

HIGH LEVEL SUMMARY - OPERATING AND CAPITAL BUDGET

	2022-2023 Budget for Approval	2023-2024 Budget	2024-2025 Budget	2021-2022 Budget	2020-2021 Actual
REVENUE					
Annual GSA Membership Fees	1,217,693	1,229,870	1,242,168	1,184,184	1,180,800
Interest Income	15,000	17,000	19,000	15,000	14,484
External Committed Funding	26,880	26,880	26,880	26,880	28,690
Revenue from Commercial Activities	25,929	40,162	40,162	25,929	3,347
Other Revenue	1,300	1,300	1,300	1,300	
Total Revenue	1,286,802	1,315,212	1,329,510	1,253,293	1,227,321
EXPENSES					
Advocacy	56,949	57,905	58,880	48,472	32,532
Services Expenses	146,876	148,888	149,776	142,842	72,965
Governance	225,434	231,602	237,511	219,978	197,712
Human Resources	719,050	737,070	757,188	700,575	681,681
Office Administration and Operational Costs	41,079	45,202	40,760	43,946	23,988
Professional	58,000	59,000	60,000	60,700	62,348
Operating/Contingency Fund	15,000	15,000	15,000	15,000	417
Sub-total	1,262,388	1,294,666	1,319,114	1,231,513	1,071,643
Revenues Exceed Expenditures	24,413	20,545	10,396	21,780	155,678

GOAL: BALANCED BUDGET

**The Graduate Students' Association of the University of Alberta
2022-2025 Labour Union Restricted Fund Budget**

GSA Labour Union Fund - Revenue

	2022-2023 Budget for Approval	2023-2024 Budget	2024-2025 Budget	2021-2022 Approved Budget	2020-2021 Actual	
GSA Labour Union Dues Collected	180,000	180,000	180,000	N/A	N/A	COLLECTION OF GSA UNION DUES COMMENCED IN SEPTEMBER 2021 TOTAL AMOUNT ESTIMATED ON DUES AMOUNTS COLLECTED IN FALL 2021
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GSA Labour Union Fund - Expenses						
GSA Labour Union Operational Expenses	76,000	76,000	76,000	N/A	N/A	YEARLY PSAC CONTRACT PLUS OTHER EXPENSES IN COMPLIANCE WITH RELEVANT LEGISLATION
Revenues Exceed Expenditures	104,000	104,000	104,000	N/A	N/A	

The Graduate Students' Association of the University of Alberta

2022-2025 Restricted and Other Funding Budget

GSA - Restricted and Other Funding - Revenue

	2022-2023 Budget for Approval	2023-2024 Budget	2024-2025 Budget	2021-2022 Approved Budget	2020-2021 Actual	
Fundraised Activity						
GSA Planner	3,620	3,620	3,620	3,620	2,885	BASED ON TWO CONTRACTUAL AD COMMITMENTS AND NO AD SALES IN 2022-2025
Graduate Student Support Fund (GSSF) Projects (Restricted Revenue)						
GSA Recognition Awards	18,000	18,000	18,000	18,000	18,000	BASED ON 2022-2023 MOS
GSA Child Care Grants	331,100	331,100	331,100	331,100	391,337	BASED ON 2022-2023 MOS
GSA Emergency Bursaries	378,400	378,400	378,400	141,900	454,376	BASED ON 2022-2023 MOS
GSA Academic Travel Awards	236,500	236,500	236,500	473,000	25,300	BASED ON 2022-2023 MOS
	964,000	964,000	964,000	964,000	889,013	
Other Restricted Funding						
CJSR Fees Collected Per Referendum	16,432	16,596	16,762	15,980	16,028	BASED ON GRADUATE STUDENT ENROLMENT
GSAP (Graduate Student Assistance Program) Fees Collected Per Referendum	179,109	180,900	182,709	82,000	71,433	BASED ON GRADUATE STUDENT ENROLMENT
GSA Health Plan Fees Collected Per Referendum	1,750,777	1,768,285	1,785,968	1,667,407	1,451,507	ESTIMATE - THE ACTUAL FEE RATE IS DETERMINED BY GSA COUNCIL AT A SEPARATE MEETING
GSA Dental Plan Fees Collected Per Referendum	1,308,560	1,321,646	1,334,862	1,246,248	1,030,601	ESTIMATE - THE ACTUAL FEE RATE IS DETERMINED BY GSA COUNCIL AT A SEPARATE MEETING
	3,254,879	3,287,427	3,320,302	3,011,635	2,569,569	
	4,222,499	4,255,047	4,287,922	3,979,255	3,461,467	